

Course: Acct. 672 Financial Accounting Theory Room: 111 Murrah Hall
Time: Tuesday 5:30 - 8:00 pm Professor: Jesse D. Beeler PhD, CPA
Office: 113 C Murrah Hall Phone: 974-1264 Office 981-7781 Home

Prerequisites: The prerequisites for this course are the courses necessary for admission to the MAcc Program.

Honor Code Policy: At Millsaps College all students have pledged to uphold the Honor Code. It is your responsibility to sign each piece of work to indicate that you have neither given nor received any unauthorized help. It is also your responsibility to ensure that you have not engaged in plagiarism on any written assignment. Failure to adhere to any provision of the Honor Code will result in a referral to the Honor Council.

Course Objective: The objective of this course is to provide students an opportunity to study the history of financial accounting, and to learn accounting theory and how it impacts accounting practice and vice versa. Upon completion of this course the student should know more about (1) the history of accounting as a profession, (2) how financial accounting rules and regulations are promulgated, and (3) how theory is used to guide those charged with creating accounting policy for individual companies, for our country, and for the world as a whole.

This course shall utilize various methods of teaching and learning to include:

Class Discussion: It is the responsibility of each student to read and think about all assigned material before the class. The class will discuss the material with the purpose of stressing the important points and clarifying any questions students may have about the assigned material. It is the student's right and responsibility to ask questions about material that seems unclear.

Homework: Cases and questions are assigned for most class meetings this semester (see course schedule). You are to work these individually. Homework will be collected at the end of each class meeting, graded, and returned as soon as possible. Each homework assignment is worth 10 points, or a total of 80 points.

Class Participation: Participation in class discussion is an important part of the learning process in this class. Students will be called upon to discuss the checkpoint questions from the chapters. A maximum of 50 participation points are possible in this class. These points will be awarded based on the quantity and quality of class discussion.

Written Assignment: Each student is required to prepare, and present to the class, a research paper. The topic for the paper could be a recently issued or anticipated FASB Statement, or other topic of interest related to financial accounting. You should let the Professor know your choice of topic as soon as possible to ensure that you get your first choice. The paper will be presented to the class during the final weeks of class. The presentation will be graded.

Exams: There will be two regular semester exams worth 100 points each.

Points: 2 Exams	200
Homework	80
Participation	50
Final Project	100
Presentation	<u>50</u>
Total	480

Attendance Policy: Students are expected to attend all regularly scheduled classes, it is important that you attend all classes. The course is subject to change at the discretion of the Professor.

Tentative Course Schedule

Aug.	25	Orientation and discussion of the importance of accounting theory.	
Sep.	1	Chapter 1 Textbook -Answer all checkpoint questions. Text Cases: Six Flags, Elmo Co.	
	8	Chapter 2 Textbook -Answer all checkpoint questions. Questions 1,5,6,7,8,10	
	15	no class	
	22	Case 1.1 Casebook -History Handout Chapter 2- Q 2,9	
	29	Chapter 3 Textbook -Answer all checkpoint questions.	Questions 5 & 6
Oct	6	Chapter 5 -Answer all checkpoint questions. Questions 6,8,& 9 Cherokee Industries Case (give reasons for answer) Q.1 - Case 4.1 Casebook all Questions	
	13	Exam 1	
	20	Fall Break	
	27	Chapter 8 & Handout -Answer all checkpoint questions. Textbook questions 1, 2, and 3	
Nov.	3	Chapter 9 Textbook -Answer all checkpoint questions. Question 4 (Text) Case 2.1 (Casebook)	
	10	Chapter 10 & Handout - Answer all checkpoint questions Case 2.3 (Casebook)	
	17	Exam II	
	24	Student Presentations	
Dec.	1	Student Presentation	
	8	Student Presentations & Final Project Due	